

FISCAL NOTE

SB 514 - HB 889

February 22, 2001

SUMMARY OF BILL: Amends the retirement law by authorizing any county providing certain types of educational incentive payments to include such payments in determining the employee's earnable compensation for retirement purposes, upon adoption of a resolution.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures – Not Significant/Permissive

Assumes that any increase in local government expenditures from increased retirement benefits based on such educational incentive payments will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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